

The statistics of the following table indicate the trend of Canadian trade from 1914 to 1928, (a) with all countries; (b) with the United Kingdom; and (c) with the United States.

SUMMARY OF TREND OF CANADIAN TRADE, 1914 TO 1928.

(Values in Millions of Dollars.)

Years ended Mar. 31.	Imports into Canada.				Exports from Canada.			Excess of Imports (i) Exports (e).	Percentage relation of exports to imports.
	Duti- able goods.	Free goods.	Total imports.	Per cent free.	Can- adian produce.	Foreign produce.	Total exports.		
(a) WITH ALL COUNTRIES.									
1914.....	410.8	208.9	619.2	33.7	431.6	23.8	455.4 (i)	163.8	73.5
1915.....	279.8	176.1	455.9	38.6	409.4	52.0	461.4 (e)	5.5	101.2
1916.....	289.4	218.8	508.2	43.0	741.6	37.7	779.3 (e)	271.1	153.3
1917.....	461.7	384.7	846.4	45.4	1,151.4	27.8	1,179.2 (e)	332.8	139.3
1918.....	542.3	421.2	963.5	43.7	1,540.0	46.1	1,586.1 (e)	622.6	164.6
1919.....	526.5	393.2	919.7	42.7	1,216.4	52.3	1,268.7 (e)	349.0	137.9
1920.....	693.6	370.9	1,064.5	34.8	1,239.5	47.1	1,286.6 (e)	222.1	120.9
1921.....	847.5	392.6	1,240.1	31.6	1,189.2	21.2	1,210.4 (i)	29.7	97.6
1922.....	495.6	252.2	747.8	33.7	740.2	13.7	753.9 (e)	6.1	100.8
1923.....	537.3	266.3	803.6	33.0	931.5	13.8	945.3 (e)	142.7	117.7
1924.....	591.3	302.1	893.4	33.8	1,045.4	13.4	1,058.8 (e)	165.4	118.5
1925.....	516.0	280.9	796.9	35.1	1,069.1	12.3	1,081.4 (e)	284.5	135.7
1926.....	533.0	344.3	927.3	37.1	1,315.4	13.3	1,328.7 (e)	401.4	143.1
1927.....	659.9	371.0	1,030.9	36.0	1,252.2	15.4	1,267.6 (e)	236.7	123.0
1928.....	710.0	398.9	1,109.0	36.0	1,228.2	22.2	1,250.5 (e)	141.5	112.8
(b) WITH THE UNITED KINGDOM.									
1914.....	102.4	29.7	132.1	22.5	215.2	7.1	222.3 (e)	90.2	167.5
1915.....	68.0	22.1	90.1	24.5	186.6	25.1	211.7 (e)	121.6	234.9
1916.....	52.0	25.4	77.4	32.8	451.9	11.2	463.1 (e)	385.7	598.3
1917.....	75.5	31.6	107.1	29.5	742.1	13.9	756.0 (e)	648.9	705.9
1918.....	58.0	23.3	81.3	28.6	845.5	15.6	861.1 (e)	779.8	1,059.1
1919.....	50.0	23.0	73.0	31.5	540.7	20.1	560.8 (e)	487.8	768.2
1920.....	93.2	33.1	126.3	26.2	489.2	6.8	496.0 (e)	369.7	392.7
1921.....	170.1	43.8	213.9	20.5	312.8	1.4	314.2 (e)	100.3	146.9
1922.....	95.1	23.0	117.1	18.8	299.4	1.0	300.4 (e)	183.3	256.5
1923.....	116.2	25.1	141.3	17.7	379.1	0.8	379.9 (e)	238.6	265.8
1924.....	126.1	27.5	153.6	17.8	360.1	1.1	361.2 (e)	207.6	235.1
1925.....	134.7	26.4	151.1	17.5	395.9	1.3	397.2 (e)	246.1	262.8
1926.....	133.1	30.6	163.7	18.6	508.2	1.1	509.3 (e)	345.6	311.1
1927.....	135.0	28.9	163.9	17.6	446.9	1.1	448.0 (e)	284.1	273.3
1928.....	150.1	35.8	185.9	19.3	410.7	2.1	412.8 (e)	226.9	222.1
(c) WITH THE UNITED STATES.									
1914.....	249.5	146.8	396.3	37.0	163.4	13.6	177.0 (i)	219.3	44.6
1915.....	168.6	128.5	297.1	43.2	173.3	13.0	186.3 (i)	110.8	62.7
1916.....	199.5	171.4	370.9	46.2	201.1	15.6	216.7 (i)	154.2	58.4
1917.....	332.0	333.3	665.3	50.1	280.6	10.6	290.6 (i)	374.7	43.7
1918.....	429.3	363.6	792.9	45.8	417.2	23.6	440.8 (i)	352.1	55.6
1919.....	416.5	333.7	750.2	44.5	454.9	22.6	477.7 (i)	272.5	63.7
1920.....	499.7	301.4	801.1	37.6	464.0	37.1	501.1 (i)	300.0	62.5
1921.....	544.0	312.2	856.2	36.5	542.3	18.4	560.7 (i)	295.5	65.5
1922.....	312.1	203.9	516.0	39.5	292.6	11.5	304.1 (i)	211.9	58.9
1923.....	332.2	208.8	541.0	38.6	369.1	11.2	380.3 (i)	100.7	70.3
1924.....	355.9	245.3	601.2	40.8	430.7	10.9	441.6 (i)	159.6	73.4
1925.....	287.1	222.7	509.8	43.7	417.4	9.8	427.2 (i)	82.6	83.8
1926.....	338.0	270.7	608.6	44.5	474.6	11.0	485.9 (i)	133.8	79.7
1927.....	392.7	294.3	687.0	42.9	466.4	13.9	479.3 (i)	208.4	69.7
1928.....	416.0	303.4	719.4	42.2	478.0	18.6	496.6 (i)	222.8	69.0

Subsection 2.—General Analysis of Current Import and Export Trade.

The external trade of Canada, in common with that of every other country in the world, suffered a severe decline, both in volume and in value, following the